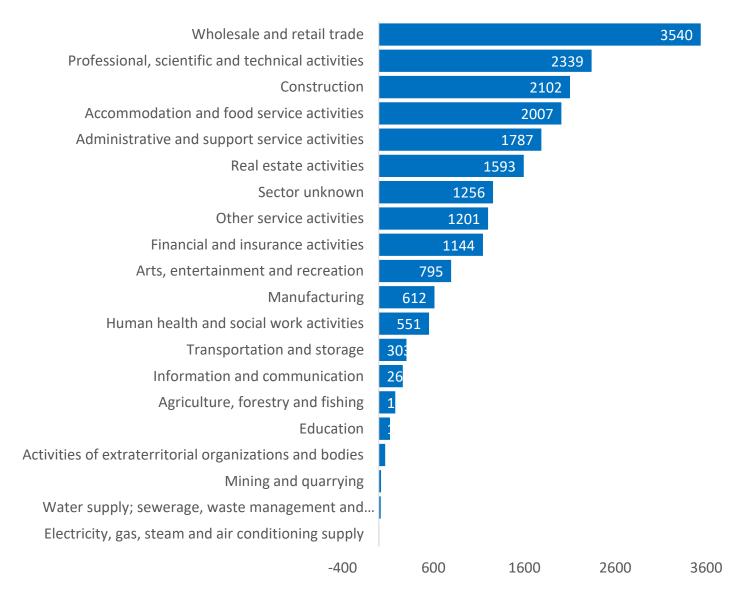


# Number of newly registered and still active companies by year of establishment. 1980-2022



# Companies in Aruba

# 19.912 Active companies in Register of the Chamber of Commerce



## 5 most important sectors

3,540

2,339

2,102

2,007

1,944

Wholesale

Wholesale and retail trade; repair of motor vehicles and motorcycles

Consultancy

Professional, scientific and technical activities

Construction

Construction sector

Hotel & food

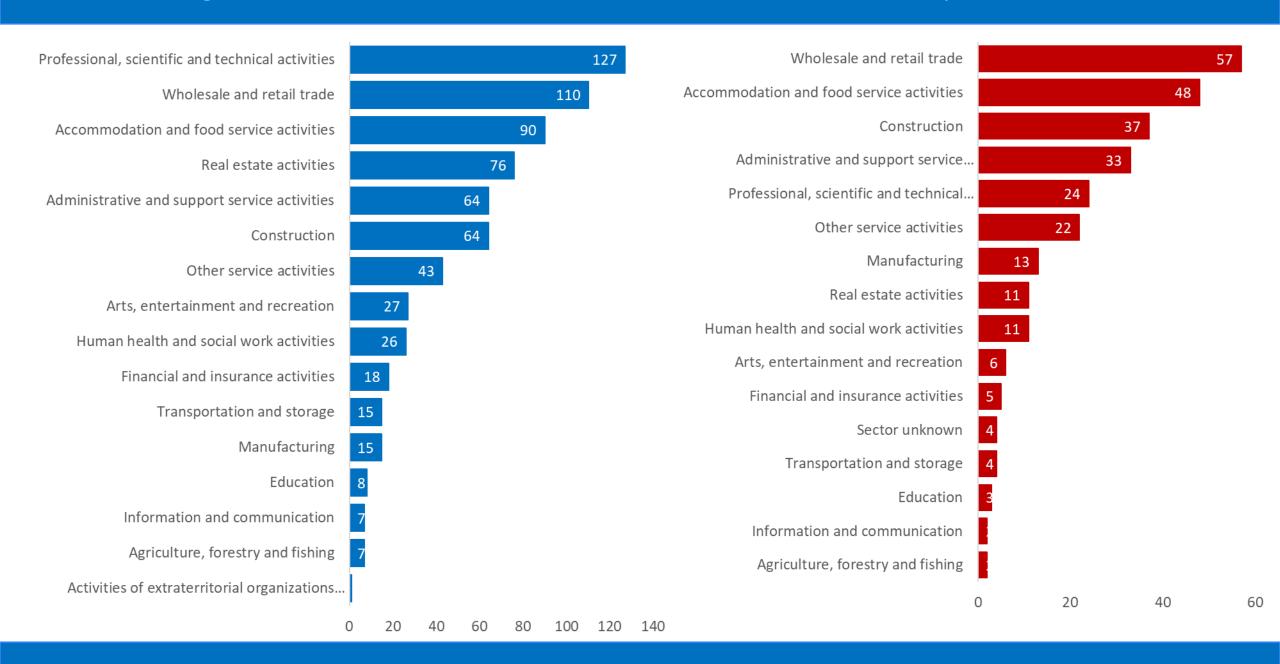
Accommodation and food service activities

**Administrative** 

Administrative and support service activities

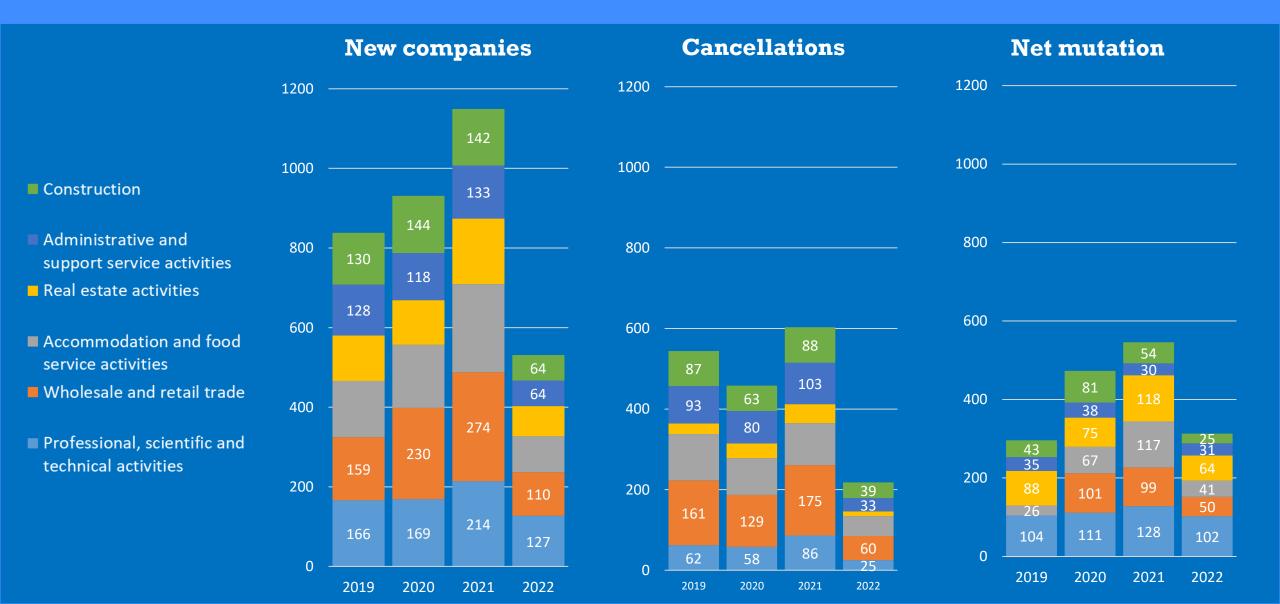
### New registrations in 2022

### Cancellations and liquidations in 2022





### Trade and investment opportunities in Aruba



### Liquidation or Cancellation procedure

### Cancellation

- The procedure for closing a business depends on the type of business.
- For sole proprietorships and partnerships, the owner can make the cancellations through his MijnKvK account, accompanied by submitting a copy of a valid id.
- Outstanding amounts should be paid before cancellation of the company can be processed.

### Liquidation

- Discontinuation of a legal entity
- Company can be cancelled (put on 'dormant'), but the legal entity will keep existing in the Trade Registry. The company will need to comply with the yearly contribution as well as other company responsibilities, such as submission of tax declaration at the tax office.
- Dissolution of a corporation
- Need decision to liquidate taken in its General Meeting of Shareholders or when a corporation is dissolved by Court order.
- Need to inform the CoC and also announce it in the Landscourant and newspaper
- The Board of directors will follow steps stated in the deed of incorporation
- A liquidator needs to be appointed .
- The liquidator(s) determine the criteria concerning the nomination, suspension, dismissal, authority, obligations and responsibilities of the board of directors.

The Chamber of Aruba can help you. We:

- Organize matchmaking
- Facilitate trade missions
- Provide personal business consultations
- Give training and courses
- Providing statistics about companies
- Provide online registration of your company



