# WELCOME TO THE 2019 ARUBA CHAMBER BUSINESS EVENT

How to thrive your business in a changing economy





How to thrive your business in a changing economy

### LOCAL KEYNOTE SPEAKER



### Mr. Frans Ponson





### Why are we here tonight?

### Selling of any product

People don't buy because of logic

**Emotions** 





### Selling of any product

People don't buy because of logic

### **Emotions**

We justify with logic



Selling of any product

People buy stories





### ARUBA'S MIRACLE CACTUS

6 I have always suffered from X, thanks to my weekly intake of the Miracle Cactus' fruit, I now feel hydrated, rejuvenated, and even my beauty therapist has asked what I am doing to make my skin look so good

-Melissa Carter





## Who is your biggest competitor

## Cellphone is also your biggest opportunity



# Who is your biggest competitor

Focus on Innovation

### Focus on Innovation

Keeping Your Business Alive

- Improvement
- Google
- Be curious and gather more information
- Good ideas can come from customers
- New ideas

### Focus on Innovation

Keeping Your Business Alive



### Who is your biggest competitor

Focus on Innovation

Differentiate yourself

### Differentiate yourself

Keeping Your Business Alive

- Product differentiation
- Customer service
- Helps in non price competition

Who is your biggest competitor

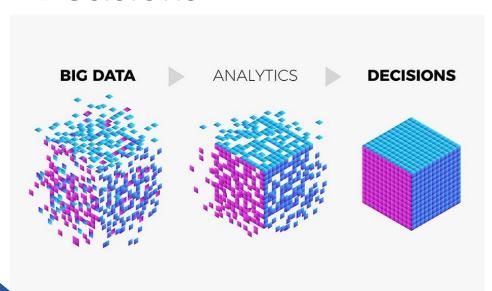
Focus on Innovation

Differentiate yourself

**Business Management Software** 

### **Business Management Software**

- Customer loyalty
- Managing orders
- Reduction of costs
- Information
- Decisions



#### **Electrical Store**

Pros: Very personal service

Cons: Behind counter service



### More Assortment

Pros: Very personal service

Cons: Not a female appealing store



### **Broader Clientele**

Pros: Personal Service

Pros: More Female Appeal

Cons: Larger overhead HR, Accounting

Cons: Significant Increase Personnel Exp



### Much Broader Clientele

Pros: Offering all under one roof shopping

Pros: More female Appeal

Cons: Financing of the construction

Cons: Significant Increase Personnel Exp



### Wall Mart Concept

Pros: Sharp focus on Pricing

Pros: Groceries / increase transactions

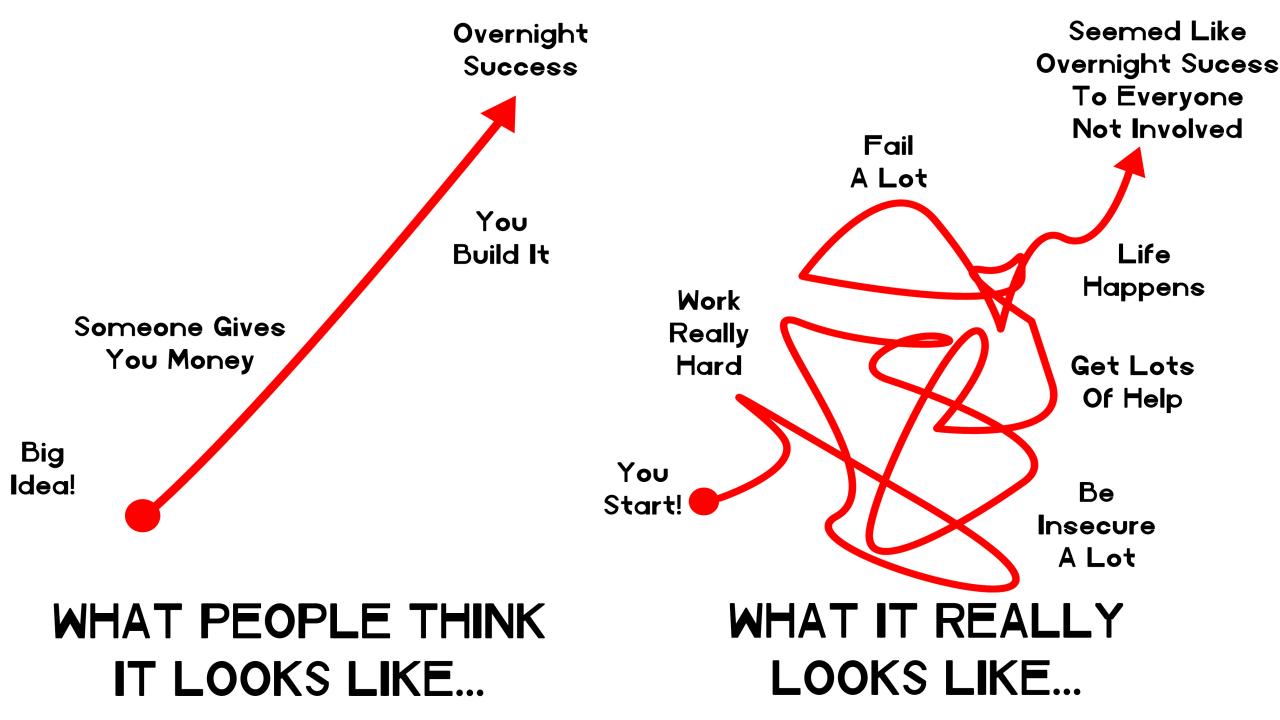
Cons: Larger overhead

Cons: Losing the personal att



### Set Goals





# "A company without innovation is like a pen without ink"